



2022-2023

HORSHAM MATTERS LTD

**UNAUDITED TRUSTEES' ANNUAL REPORT
YEAR ENDED 31 MARCH 2023**

'A year of meeting evolving needs during a cost of living crisis; working collaboratively and raising awareness in our community'



Table of Contents

Horsham Matters Limited (A company limited by guarantee)

02

Trustees' Report

27

Independent
Examiner's Report

28

Statement of
Financial Activities

29

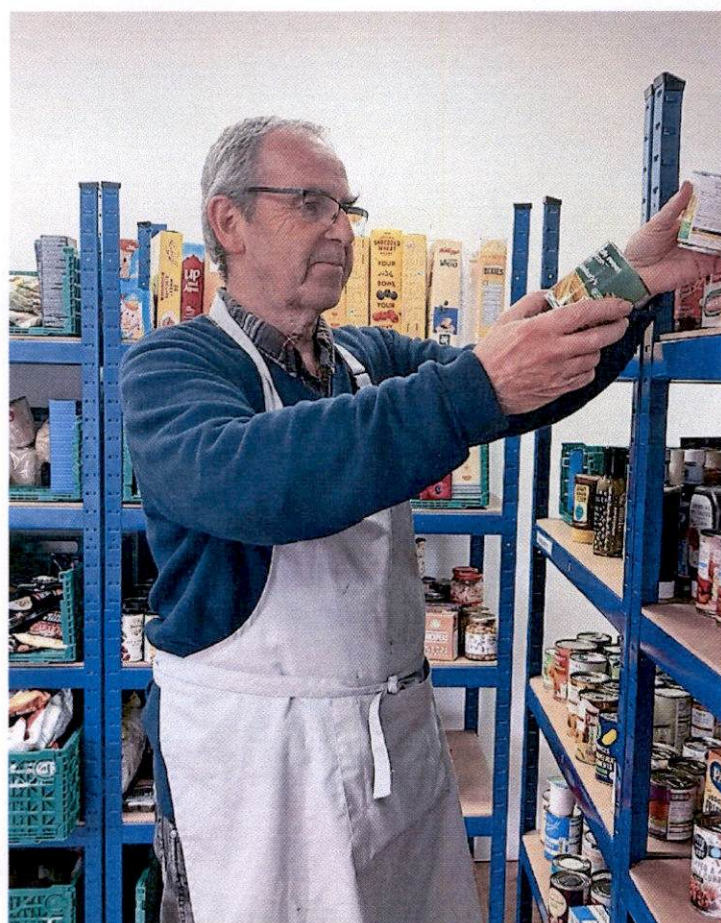
Balance Sheet

30

Statement of Cash
Flows

31

Notes to the
Financial
Statement



Reference and Administrative Details of the Company, its Trustees and Advisors for the Year ended March 31st 2023

Horsham Matters Limited (A company limited by guarantee)

Trustees

Mrs B Large
Mr T Murray
Mr G Sherlock
Mr K Carter, (Resigned 31/12/2022)
Mrs L Emery, (Appointed Chair of Trustees 1/01/2023)
Mrs H Pitt
Mrs N Barber, (Appointed 9/05/2023)

Company Registered Number - 05796693
Charity Registered Number - 1116253

Registered Office

Community Support Centre
1 Redkiln Close
Horsham
West Sussex
RH13 5QL

Managing Director

Ms E Elnaugh

Independent Examiner

Lucy Hammond BSc FCA Kreston Reeves LLP,
Chartered Accountants
Springfield House
Springfield Road
Horsham
West Sussex
RH12 2RG

Bankers

CAF Bank Limited
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

Triodos Bank
Deanery Road
Bristol
BS1 5AS



Chair's Forward

Mrs Linda Emery



I am pleased to present the 2023 annual report and accounts for Horsham Matters.

This last year has seen increasing demands for our services as the cost of living crisis has significantly impacted the number of people needing our support.

We have continued to demonstrate great agility in evolving to meet these changing needs. We have also been able to use our deep knowledge of client needs and concerns to influence the public and key decision makers around the causes of poverty with the aim of generating support to address underlying issues.

We place great value in working collaboratively with others, including local churches, to provide holistic support to those in need. We have developed strong relationships with partner organisations through the Community Support Forum.

We anticipate that the year ahead will be challenging as the cost of living crisis continues to impact the lives of so many in our area. However, thanks to the generosity of our supporters, we remain able to respond to these needs.

Our core aims remain to actively listen and respond to our clients' needs, innovating and adapting to make accessing our support as easy, appropriate and as dignified as possible, and to address the root causes of poverty – with an ultimate goal of ending the need for foodbanks.

I would like to thank all our staff who work tirelessly, often in challenging and changing circumstances, and all our volunteers who give so generously of their time and skills.

I would also like to publicly acknowledge and thank my predecessor Ken Carter who stepped down as Chair of Horsham Matters in December 2022, after many years of outstanding service.

Finally, on behalf of all the trustees, I would like to thank our Managing Director, Emma Elnaugh for her visionary and compassionate leadership of Horsham Matters.

As we enter a new year, we step forward in confidence that we will continue to be enabled to demonstrate God's love to all in need in our community.

About Us - Our Objectives

Horsham Matters is a Christian Charity that aims to demonstrate love of our neighbour by relieving hardship through the provision of essential services (food, fuel and household goods) in order to make a positive, long-lasting impact on peoples lives.

Our Mission is to focus on meeting needs and improving lives in our community. The Trustees have considered how planned activities contribute to the aims and objectives they have set, having due regard to the Charity Commission's public benefit guidance.

Our Values, we are :

Inclusive; Compassionate; Empowering; Sustainable and Connected

Meeting Demand-Food Support

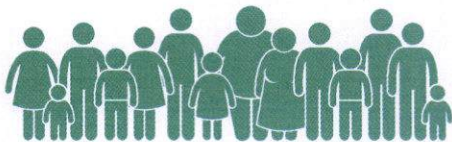
The Cost of Living Crisis had a significant impact upon Horsham residents, which was reflected in the considerable increase in foodbank usage year on year.

Foodbank Statistics for the Financial Year 1st April 2022-31st March 2023

Total Number of Individual
Food Parcels

1/04/2022-31/03/2023:

9063



Previous Year Numbers (2021-2022):

Total Number of Individual Food
Parcels: **5742**



Total Number of
Individual Adult Food
parcels

5398

HORSHAM MATTERS LTD
ANNUAL REPORT 2022-2023

Total Number of Individual
Child Food Parcels:

3665



To meet this increasing demand, we expanded our network of Trussell Trust Foodbanks across the District, opening two further foodbanks in early Spring 2023. We also increased the number of Hub On The Move sessions (mobile foodbank) to support residents in more rural areas.

To address longer queues and the impact this has upon our clients, we relocated the Foodbank situated at our Community Support Centre to a larger space at the rear of our building, ensuring the safety of clients as well as reducing wait times.



Lifespring, Southwater

Ukraine Support:



During the early part of the financial year, we were also supporting a large number of Ukrainian refugees; generally, those fleeing the conflict on the Homes for Ukraine visa scheme. We engaged the services of another charity to translate our foodbank information to ensure our foodbank service was accessible.

As well as the support we provided to those arriving in the District, we also sent out categories of surplus food stock to Ukraine through other organisations and volunteers.

Translated Foodbank Information in Ukrainian:

Ви можете користуватися нашими "foodbanks" раз на тиждень протягом 6 тижнів. Через 6 тижнів ви зможете користуватися "foodbanks" кожні два тижні, доки ви не отримаєте державну допомогу або не знайдете роботу. Вам потрібно буде зв'язатися з Horsham Matters, щоб запитати код ваучера, перш ніж відвідати "foodbanks"; вам потрібен новий код кожного разу, коли ви відвідуєте. Телефон 0300 1240204 або електронна пошта на info@horsham-matters.org.uk.



Connecting Cafe:

In addition to our foodbanks, we also support those experiencing food poverty with our Connecting Café provision; a pay-it-forward café which encourages those able to donate a meal to do so, enabling other residents to receive a hot meal which they otherwise may not be able to afford. The Café opened in February 2022, proving to be very popular with all residents, regardless of their financial circumstances. Our numbers have grown to around 30-40 attendees each week.

The Christmas Meal proved very popular, 36 attendees enjoyed a wonderful festive spread, 13 of which were free of charge. Our thanks to New Street Butchers in Horsham for supplying the turkey and trimmings.

During the Cost of Living Crisis, residents needed advice, signposting and guidance to help navigate through challenging times. We introduced 'Talking Tables' to the Connecting Café, where attendees were able to speak to a range of organisations including: Citizens Advice, Age UK, Horsham District Wellbeing Team, NHS Preventative Team and Christians Against Poverty.

Members of the Horsham Matters team also attended Cost of Living sessions across the District to assist residents.



The Connecting Café

The Cost of Living Crisis:

During this financial year we saw first-hand how devastating the Cost of Living Crisis was for the community. Our Foodbank support doubled as inflation squeezed all household budgets, meaning many families had no choice but to turn to Horsham Matters for support for the first time.

A client shares the impact the Cost of Living Crisis had upon her and her full-time working family:



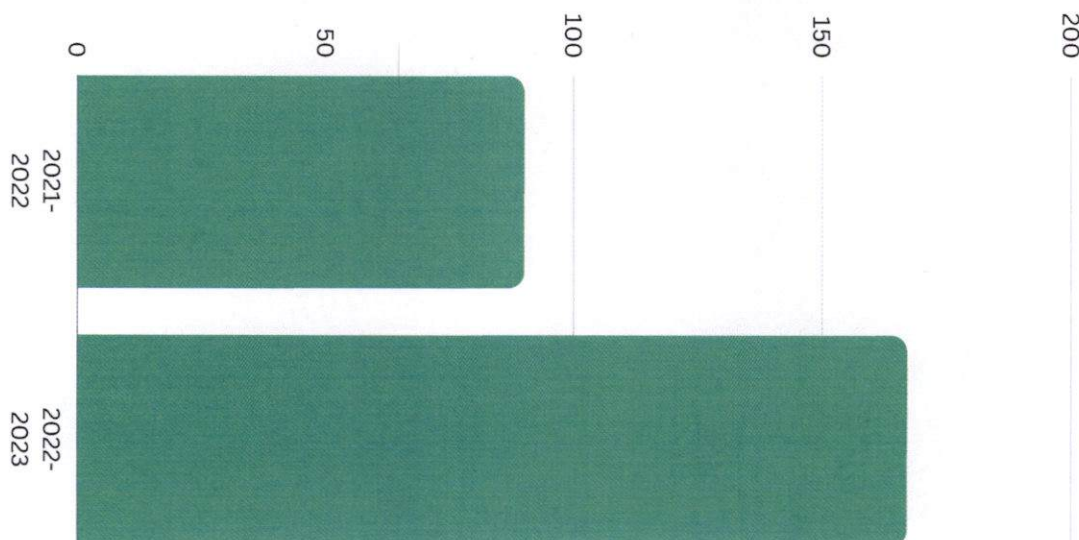
'It feels physically and mentally crushing that we have gone from pay-check rich to pay-check poor. I came across an advisor from Horsham District Foodbank. I was able to sit down with her and have a chat about my current situation. I was offered a referral for support from the Baby Bank and received a voucher code to visit a Foodbank. Being able to tell someone about my situation and receiving additional support has been lifesaving. I never imagined we would ever be in this position; the stress has been unbelievable. For us, the Cost of Living Crisis is much worse than the pandemic lockdowns.'



Meeting Demand-Energy Support

As expected, the demand for energy support increased in line with fuel bills. According to the Office of National Statistics, over half of adults in the UK are using less fuel in their homes in an attempt to keep afloat during the Cost of Living Crisis.

A graph showing the amount of Fuel Vouchers issued in 2021-2022 compared to 2022-2023:



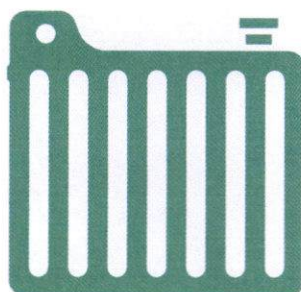
Over
160

Fuel Vouchers were issued from 2022-23



We helped
396

Horsham residents cook for their families and keep warm



We have been providing energy advice and guidance alongside vouchers to ensure that those experiencing fuel poverty are well informed.

Warm Spaces:

To accompany our energy provision, we also launched our first warm spaces directory over the winter, which included venues delivered by our charity as well as other warm spaces across the District.

Sessions were more popular if they were an adaptation of an existing provision, such as a Community Café. That said, we have learned from this experience and believe that offering energy vouchers is a much more impactful source of help for those in fuel poverty, rather than having to leave home to try and get warm in another location.

Household Items:

As a charity, we support residents unable to afford household essentials, such as beds, wardrobes, sofas, kitchen packs and linen packs. With such a high demand for this support, we have been purchasing beds and basic electrical equipment such as microwaves and air fryers.

A client shares how our support assisted her:

'Horsham Matters support has given me faith in humanity. Their support has made me feel like someone cares and there is always someone to listen. Horsham Matters has helped my mental health as I now feel humanised, as before I felt invisible. Having furniture, especially a bed and not having to sleep on the floor has been life changing'



**Last financial year we
assisted 54 households with
a total of 191 items.**

Developing Support for those most in need

The Cost of Living Crisis has resulted in many more residents with complex situations which require a casework approach; working more intensively to help them maximise their income and address the root causes of their poverty.

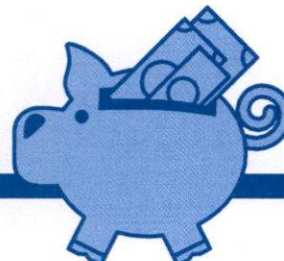
Our Advocacy Team:

This year we developed our existing Household Budget Assistant role to become an Advocacy Assistant. We also recruited a second Advocacy Assistant in March 2023 to manage the demand for this individualised support.

Our Advice Team work together to assist Horsham residents with such issues as housing, utilities, budgeting, benefits, as well as onward referrals to other specialist organisations.



The Advice Team
assisted
325
residents



The Advice Team
maximised clients'
income
totalling nearly
£60,000

We also delivered a pilot project in Henfield, taking our financial inclusion services directly into the offices of a large employer. Our vision was to offer advice, guidance and signposting at the earliest opportunity, preventing the need for crisis support in the future. The project was successful and we would like to roll this model out in the future.

Mental Health Support:

There is an intrinsic link between mental health issues and poverty; financial strain can cause poor mental health or it can be a pre-cursor to poverty.

We are fortunate enough to be able to offer a counselling service to some foodbank clients struggling with their mental health. Our volunteer counsellor gives up her time to support residents with 6-8 weekly sessions.

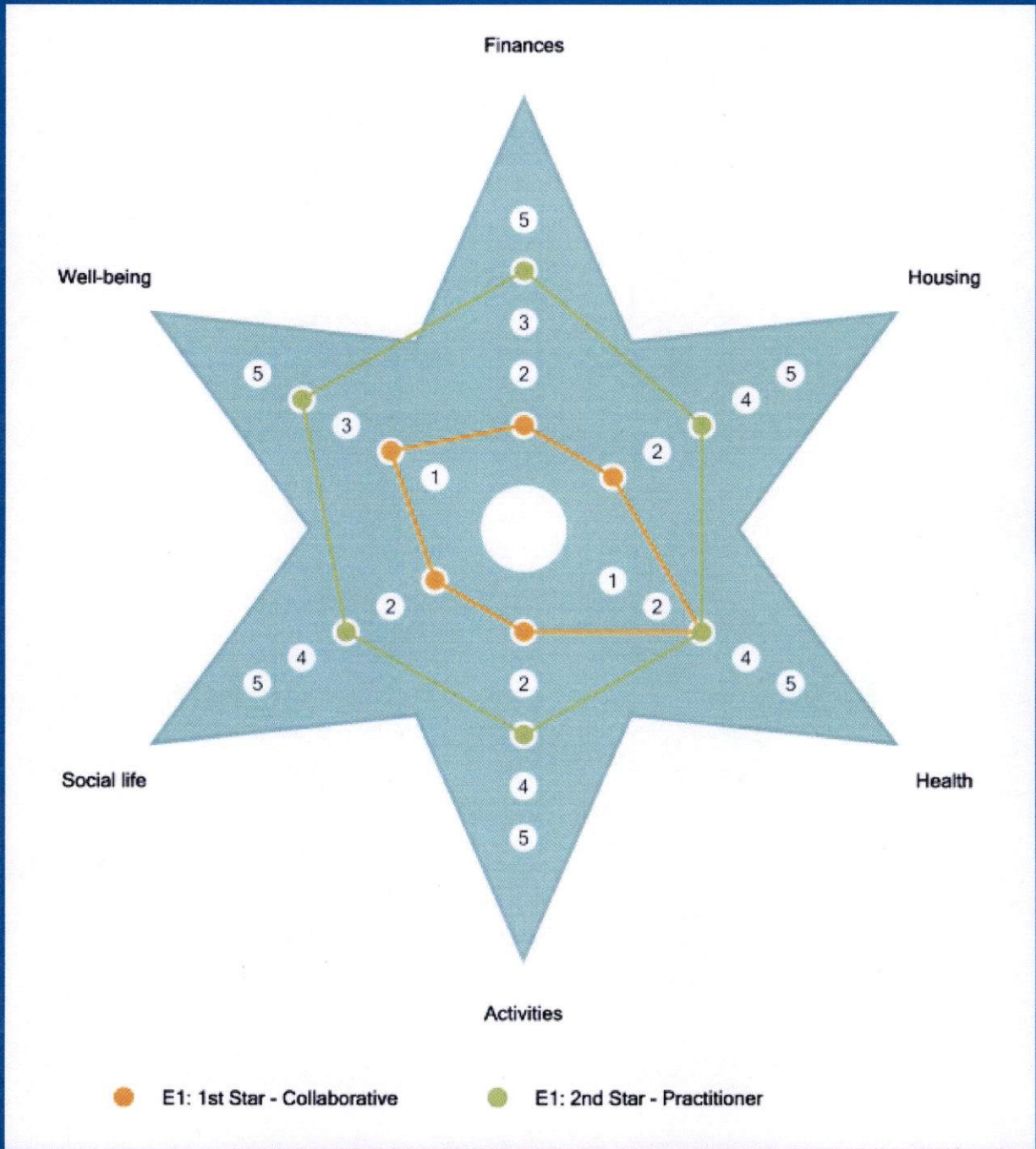


**Our counsellor
has supported
12 District
residents**

Outcome Stars:

Our Advocacy Team gain a full understanding of their client's circumstances; supporting the whole person, including gaining an understanding of their wellbeing; social network and their housing circumstances.

We are able to assess the impact of our work through a measurement tool: The Outcome Star! This is a bespoke version developed with our Horsham Matters clients in mind. You can see an example of the improvement in outcomes for our clients on the next page: finances went from a value of 1 to a value of 4!



An anonymous Horsham Matters client's Outcome Star

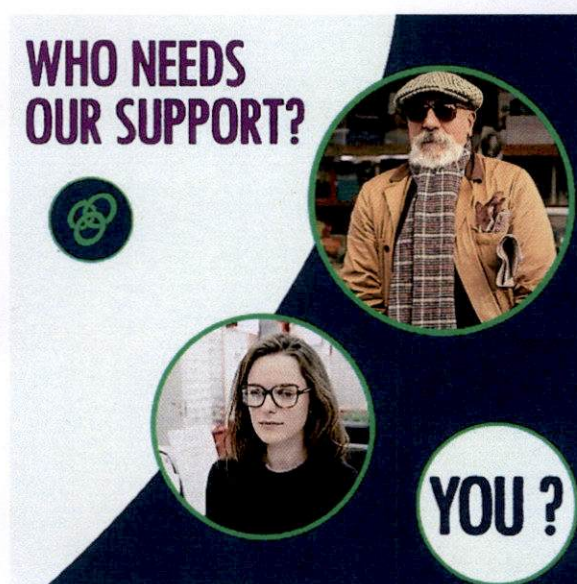
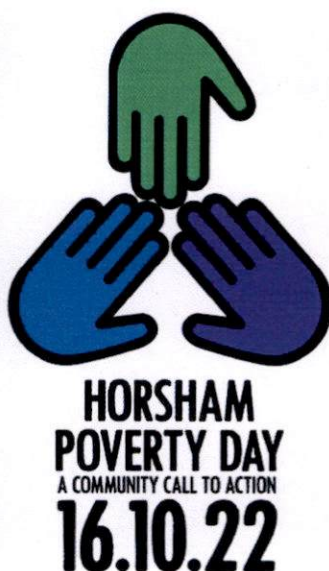
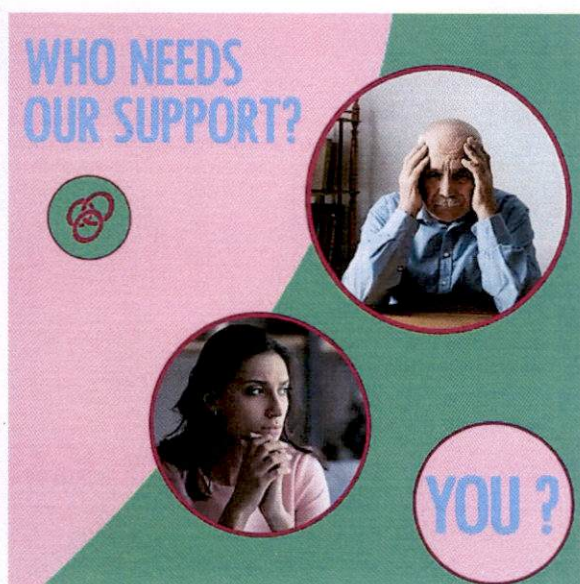
Working Together

As a Pathfinder Trussell Trust foodbank, a focus of our work in the community is to raise awareness that poverty exists in the District and myth busting the reasons for residents needing our support.

'It Could Be You':

We ran a high-profile changing minds campaign in October 2022: 'It Could Be You'.

The campaign culminated with a day of action with other charities to share the challenges our clients experience and that it could indeed be any one of us needing help from a foodbank.



Poverty Survey:

To gain a greater understanding of the circumstances that local residents are facing, we launched our Poverty Survey in February 2023, which was an extensive online survey. We also took the survey out into the community; visiting groups and activities across the whole District to gather a broad cross section of views and data. The results and findings, along with our recommendations, are being shared in Summer 2023 with the hope that we can develop an action plan during the Autumn.



June 2023

HIDDEN POVERTY SURVEY INSIGHTS



HorshamMatters
Meeting Needs and Improving Lives

The Hidden Poverty Survey Insights

To read these findings head over to our website www.horsham-matters.org.uk

Community and Corporate Support:

During the year, we opened up our foodbank more widely to the community, holding open days, as well as inviting our local MPs, District Councillors and Church groups to share our foodbank data and our knowledge of poverty in Horsham.

This financial year we were also blessed to have received interest from many companies, businesses and community groups wanting to volunteer in our foodbank and assist with our Christmas provision. We simply couldn't have delivered all that we did without their assistance.

We are extremely grateful to churches across the district for their continued support.

We have also had the privilege of working with a large number of charitable organisations, more specifically, through our Community Support Forum which consists of local service providers. To further develop our partnerships, we have been working towards the development of a third sector referral system which will be available to all local organisations. The aim is to speed up referrals between agencies, as well as facilitating multi agency referrals; getting services to residents sooner.

During the course of the year, we have supported a number of other charities with a variety of items as well as categories of surplus food stock, for example: Turning Tides, Salvation Army, Wholesome Warehouse, Potters Pantry, The Hub Upper Beeding, Horsham Refugee Support Group and Brighton and Hove; Shoreham Foodbank.



Our thanks to the following organisations for their continued support:



Thank you to the schools, churches and community groups for their food and toy donations, to mention a few:





Raising Funds

The Cost of Living Crisis had an adverse effect upon residents' ability to give, resulting in a dip in food and household donations:

Sales:

Our vintage and retro shop, 'Love It Again', has continued to be popular with our customers, with the first quarter sales of 2023 seeing an increase on the previous year. Our reputation as being a high quality charity shop came to fruition when we received the award for best dressed Jubilee window!

The £5 'Fill A Bag' yard sale at our donation warehouse was introduced to help those setting up their home. It was very popular with Ukranian Refugees who were moving into their first homes as well as other residents who were trying to make their funds stretch further.

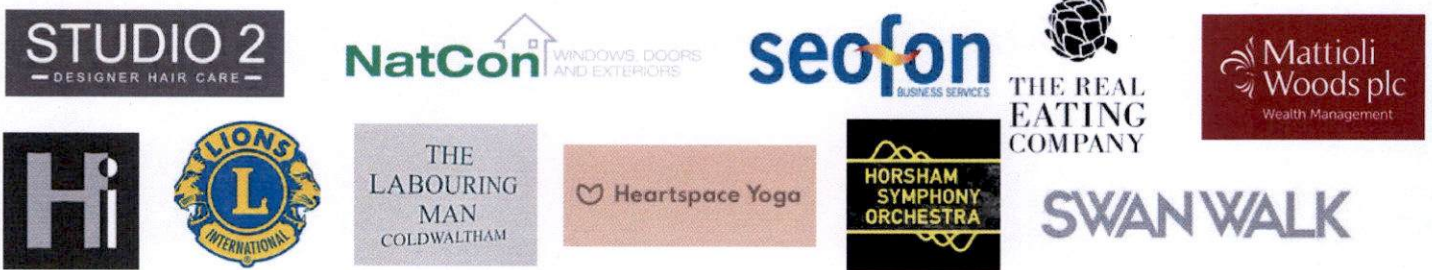




Fundraising:

We have been so fortunate to receive monetary and food donations from some amazing organisations during this financial year. They have surprised us with their creativity, such as holding workshops, hosting a pub quiz, planning musical events and getting involved with our challenges too!

Mentioning just a few incredible organisations here, we would like to thank:



We also received funding from other organisations to support our charitable activities, such as:



Fundraising Events:

We held three main charity events during the year:

Golf Day-9th June

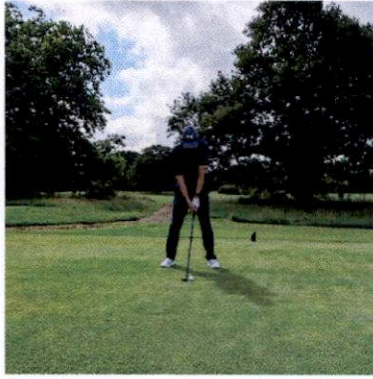
Our first event at Slinfold Golf & Country Club went brilliantly; the sun came out and the teams had a great day!

Charity Chase- 9th September

The HM Team split into two and raced against each other to raise funds for the charity. Thank you to all the organisations who helped make the day so much fun!

Fire Walk-21st October

30 courageous participants took on our first Fire Walk challenge; it was an amazing night. Well done to our brave walkers!



The Fundraising Team became even busier, which prompted us to consider existing roles and responsibilities; we promoted our Fundraising Assistant to Trusts and Foundation Officer, ensuring that our income streams were diverse.



We continued to receive Trussell Trust Pathfinder funding for our work towards reducing the need for foodbanks. The funding is for specific roles, particularly those relating to Financial Inclusion and addressing the root causes of poverty. This funding is time limited, recently extended to March 2025.



As well as our corporate and community donors, we have an increasing number of individual donors committed to supporting the charity on a regular basis; our thanks to all of you for your generosity, as well as those donating to our campaigns on online giving platforms.

Volunteers

Our volunteers are the back-bone of our charity; we simply could not deliver all that we do without their time, commitment and flexibility. They help in so many ways: in our foodbank warehouse, foodbanks, shop, warehouse, offices, driving The Hub-On The Move and helping with our fundraising activities.



**These amazing team members
contributed **9397** hours of
their time to help us!
The paid hours equivalent at
minimum wage equating to
£97916!**



Thank you
to our

AMAZING

Volunteers

Financial Review

This was a challenging year, with an element of uncertainty reflected in setting a negative budget as we expected to dip into reserves. We were fortunate enough to exceed our income expectations, leaving us to end the year with a positive outcome. That said, we are very much feeling the pressure of needing to purchase food items now and have reflected this in a negative budget agreed for the year 2023-2024.

Going Concern:

As mentioned above, we are expecting our finances to be squeezed by the Cost of Living Crisis as we experience unprecedented demand against a backdrop of reduced food. That said, the trustees continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Risk Management:

The Trustees review the Risk Management action plan, with a view to ensuring that the most significant risks have been identified and appropriate actions are being taken to mitigate against them.

Investment Policy:

Where not needed to be held as readily accessible reserves, the Trustees will seek to invest resources with organisations that have objectives which further the charity's own objectives in terms of supporting the most vulnerable in our community.

Reserves Policy:

The Reserve Policy had been agreed at £450,000 to £500,000. The Trustees have agreed to hold sufficient reserves for 6 months operating costs and proportion of statutory costs, as well as considering fixed asset costs.

As of 31 March 2023, total funds held were £625,449 (2022: £553,609) of these £122,225 (2022: £142,977) were held in restricted funds and £503,224 (2022: £410,632) as unrestricted funds. After taking account of the £64,443 (2022: £83,590) tied up in fixed assets, the charity had free reserves at the year-end of £438,781 (2022: £327,042). We have designated £75,000 towards future food projects.

Future Developments

Where to next?

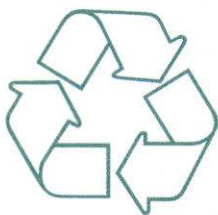
Developing our volunteer training programme and resources, which we hope will lead to the Investors in Volunteers award.



We will be working with other food poverty providers to develop a Food Partnership Group with the aim of working sustainably; supporting one another; bulk purchasing food and facilitating food support at peak times, such as Christmas.



As a charity with re-use at the centre of our work, we will also be looking at all the ways to reduce waste and recycle as much as possible.



In response to the findings in our Poverty Survey, we will be enhancing our information and advice services, including the development of services which reach those most isolated in our community. We hope to work with partner agencies to make an impact upon those not maximising their incomes through lack of knowledge and access to provision.



Of course, as has always been the case, we will remain ready to adapt to evolving needs, anticipating needs through our robust data collection and work with others as well as listening to the voices of our clients.

Structure, Governance and Management

Organisational Structure

Horsham Matters evolved from a social action arm of Horsham Churches Together to become the independent charity it is now. A collaborative agreement exists between both organisations.

The Charity develops its own initiatives but is open to considering projects identified by others, including Horsham Churches Together; these must be sustainable and meet the aims and objectives of the Charity.

Day to Day management of the charity is delegated to the Managing Director.

The Board of Trustees generally meet on a monthly basis; setting strategy, reviewing activities; monitoring finances and giving direction to the Managing Director.

Governing Document

The charity is a company limited by guarantee and a registered charity. The company was incorporated on 26 April 2006. Its governing documents are its Memorandum of Association and Articles of Association, as amended by special resolutions dated 14 September 2006, 19 June 2015 and 9 May 2023.

Trustees

The directors of the charitable company are its trustees for the purposes of charity law. The names of the trustees who were in office during the year are listed on Page 1.

Recruitment and Appointment of New Trustees

Future trustees will be appointed on the basis that they are supportive of the work the charity undertakes as well as for the skills they offer which will benefit the outcomes of the charity.

A new Chair of the Board was appointed on January 1st 2023; the previous Chair resigned after a long tenure on 31st December 2022.

Introduction and Training of New Trustees

We are fortunate to have a number of trustees that have been closely involved with the charity for a long period of time and therefore bring a great deal of knowledge and experience.

We offer newly appointed trustees training opportunities as they arise, as well as individual support in getting to know the charity and their role within it as a trustee.

Remuneration Policy

Remuneration is set with reference to market rates for similar roles and with respect to roles and responsibilities within the charity itself.

Related Parties

Horsham Matters has a trading subsidiary, Horsham Matters Trading Limited, to handle activities that are not directly related to their charitable activities.

Horsham Matters Trading Limited is a company limited by guarantee in England and Wales (Co.Reg.No.07100984) and was incorporated on 10 December 2009.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of the charity for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable accounting standards have been followed, subject to material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue to operate

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) regulations 2008 and the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the trustees on:

And signed on their behalf by:

 16.10.23

Mrs L Emery
Trustee

Horsham Matters Limited
(A company limited by guarantee)

Independent examiner's report
For the year ended 31 March 2023

Independent examiner's report to the Trustees of Horsham Matters Limited ('the company')

I report to the charity Trustees on my examination of the accounts of the company for the year ended 31 March 2023.

This report is made solely to the charity's Trustees in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees for my work or for this report.

Responsibilities and basis of report

As the Trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.


Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:  Dated: 25 October 2023

Lucy Hammond

BSc FCA

Kreston Reeves LLP, Springfield House, Springfield Road, Horsham, West Sussex, RH12 2RG

Horsham Matters Limited
(A company limited by guarantee)

Statement of financial activities (incorporating income and expenditure account)
For the year ended 31 March 2023

	Note	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:					
Donations and legacies	2	203,014	30,062	233,076	168,634
Charitable activities	3	-	262,583	262,583	230,480
Other trading activities		177,726	105	177,831	183,907
Investments	4	2,720	-	2,720	304
Other income		821	-	821	1,202
Total income		384,281	292,750	677,031	584,527
Expenditure on:					
Raising funds		260,075	1,878	261,953	260,923
Charitable activities	8	31,614	311,624	343,238	302,521
Total expenditure		291,689	313,502	605,191	563,444
Net income / (expenditure) before other recognised gains and losses		92,592	(20,752)	71,840	21,083
Net movement in funds		92,592	(20,752)	71,840	21,083
Reconciliation of funds:					
Total funds brought forward		410,632	142,977	553,609	532,526
Net movement in funds		92,592	(20,752)	71,840	21,083
Total funds carried forward		503,224	122,225	625,449	553,609

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 31 to 51 form part of these financial statements.

Horsham Matters Limited
(A company limited by guarantee)
Registered number: 05796693

Balance sheet
As at 31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	10	64,443	83,590
Investments	11	100	100
		<u>64,543</u>	<u>83,690</u>
Current assets			
Debtors	12	56,988	131,808
Cash at bank and in hand		636,356	469,862
		<u>693,344</u>	<u>601,670</u>
Creditors: amounts falling due within one year	13	(132,438)	(131,751)
Net current assets		560,906	469,919
Total assets less current liabilities		625,449	553,609
Total net assets		625,449	553,609
Charity funds			
Restricted funds	14	122,225	142,977
Unrestricted funds	14	503,224	410,632
Total funds		625,449	553,609

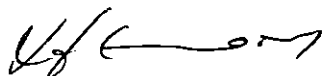
The company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



Mrs L Emery
 (Chair of Trustees)

Date: 16.10.23

The notes on pages 31 to 51 form part of these financial statements.

Horsham Matters Limited
(A company limited by guarantee)

Statement of cash flows
For the year ended 31 March 2023

	Note	2023 £	2022 £
Cash flows from operating activities			
Net cash used in operating activities	16	174,445	(13,083)
Cash flows from investing activities			
Dividends, interests and rents from investments		2,720	304
Proceeds from the sale of intangible assets		1,000	-
Purchase of tangible fixed assets		(11,671)	(21,307)
Net cash used in investing activities		(7,951)	(21,003)
Change in cash and cash equivalents in the year		166,494	(34,086)
Cash and cash equivalents at the beginning of the year		469,862	503,948
Cash and cash equivalents at the end of the year	17	636,356	469,862

The notes on pages 31 to 51 form part of these financial statements

Horsham Matters Limited
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 March 2023

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Horsham Matters Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are presented in Sterling (£) and rounded to the nearest £1.

A summary of the significant accounting policies is set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1.2 Consolidation

The charity and its subsidiary comprise a small group. The company has therefore taken advantage of the exemption provided by section 399 of the Companies Act 2006 and section 24 of the SORP not to prepare group financial statements.

1.3 Company status

The charity is a company limited by guarantee and registered in England and Wales. The registered address and company number is listed on the reference and administrative details of charity, its trustees and advisers page.

1.4 Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements.

Horsham Matters Limited
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 March 2023

1. Accounting policies (continued)

1.5 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Income from other trading activities arises mainly from the sale of donated goods. It is impracticable to fair value the stock items due to the volume of the low value items, therefore the sale of donated goods is not recognised in the financial statements until they are sold in line with SORP(FRS 102).

Income from charitable activities is related to performance and is accounted for as the charity earns the right to consideration by its performance.

Where income is received in relation to future periods it is included in the accounts as deferred income.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

1.6 Grants

Grants are accounted for under the performance model. Grant income is recognised as follows:

- a grant that does not impose specified future performance-related conditions on the recipient is recognised in income when the grant proceeds are received or receivable;
- a grant that imposes specified future performance-related conditions on the recipient is recognised in income only when the performance-related conditions are met; and
- grants received before the revenue recognition criteria are satisfied are recognised as a liability.

Grants are allocated to unrestricted reserves unless there is a specific restriction placed on the grant by the donor and are carried forward to future periods if the provision of service spans the financial year.

Horsham Matters Limited
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 March 2023

1. Accounting policies (continued)

1.7 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the charity's operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

Irrecoverable VAT is charged as an expense and is allocated to the cost of generating shop income and the cost of charitable activities on an equal basis.

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

1.8 Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs and administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of generating shop income and expenditure on charitable activities on a basis consistent with use of resources.

1.9 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

1.10 Taxation

The company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Horsham Matters Limited
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 March 2023

1. Accounting policies (continued)

1.11 Tangible fixed assets and depreciation

Tangible fixed assets costing £250 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

At each reporting date the company assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

Short-term leasehold property	- 5 and 15 years
Motor vehicles	- 3 years
Computer equipment	- 3 years
Skate ramps	- 5 years

1.12 Investments

Investments in subsidiaries are valued at cost less provision for impairment.

1.13 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.14 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.15 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

Horsham Matters Limited
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 March 2023

1. Accounting policies (continued)

1.16 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.17 Operating lease commitments

Rentals paid under operating leases are charged to the Statement of financial activities on a straight-line basis over the lease term.

1.18 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

1.19 Other employee benefits

When employees have rendered a service to the charity, short term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

Settlement costs are recognised when notice has been given to the employee.

1.20 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

Horsham Matters Limited
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 March 2023

2. Income from donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Donations	203,014	30,062	233,076

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Donations	98,467	70,167	168,634

3. Income from charitable activities

	Restricted funds 2023 £	Total funds 2023 £
Charitable activities	262,583	262,583

	Restricted funds 2022 £	Total funds 2022 £
Charitable activities	230,480	230,480

Horsham Matters Limited
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 March 2023

4. Investment income

	Unrestricted funds 2023 £	Total funds 2023 £
Investment income	2,720	2,720

	Unrestricted funds 2022 £	Total funds 2022 £
Investment income	304	304

5. Independent examiner's remuneration

	2023 £	2022 £
Fees payable to the company's independent examiner for the independent examination of the company's annual accounts	2,500	2,225
Fees payable to the company's independent examiner in respect of:		
Preparation of financial statements	2,525	2,500
Advisory services not included above	1,900	4,000

6. Staff costs

	2023 £	2022 £
Wages and salaries	303,746	277,662
Social security costs	19,209	15,321
Contribution to defined contribution pension schemes	6,026	5,569
	328,981	298,552

Horsham Matters Limited
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 March 2023

6. Staff costs (continued)

The average number of persons employed by the company during the year was as follows:

	2023	2022
	No.	No.
Raising funds	7	8
Charitable activities	11	11
Support	1	3
	<u>19</u>	<u>22</u>

No employee received remuneration amounting to more than £60,000 in either year.

Key Management Personnel

	2023	2022
	£	£
Wages and salaries	78,925	85,971
Social security costs	8,809	8,508
Other pension costs	1,967	2,064
	<u>89,701</u>	<u>96,543</u>

The charity considers its key management personnel during the year to be the Managing Director and Operations Manager (2022: Managing Director, Operations Manager and Community Support Lead).

Horsham Matters Limited
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 March 2023

7. Analysis of expenditure - cost of raising funds

	Direct costs	Support	Total
	2023	costs	funds
	£	2023	2023
	£	£	£
Shop expenses	8,065	-	8,065
Wages	98,529	29,803	128,332
Social security	4,354	3,533	7,887
Employer pension contribution	1,680	766	2,446
Premises expenses	68,124	6,978	75,102
Light and heat	12,516	-	12,516
Vehicle running costs	5,804	-	5,804
Telephone	927	-	927
Sundry expenses	57	-	57
Insurance	986	-	986
Accountancy fees	-	6,927	6,927
Other legal and professional fees	-	621	621
Bank charges	2,829	-	2,829
Depreciation	7,704	-	7,704
	<u>211,575</u>	<u>48,628</u>	<u>260,203</u>

Horsham Matters Limited
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 March 2023

	Direct costs 2022 £	Support costs 2022 £	Total funds 2022 £
Shop expenses	11,104	-	11,104
Wages	100,473	28,080	128,553
Social security	3,647	3,143	6,790
Employers pension contribution	1,573	730	2,303
Premises expenses	71,772	4,577	76,349
Light and heat	5,308	-	5,308
Vehicle running costs	6,591	-	6,591
Telephone	860	-	860
Sundry expenses	4	-	4
Insurance	1,218	-	1,218
Accountancy fees	-	7,451	7,451
Other legal and professional fees	-	5,844	5,844
Bank charges	162	-	162
Depreciation	7,532	-	7,532
Costs of raising voluntary income	854	-	854
	<u>211,098</u>	<u>49,825</u>	<u>260,923</u>

Included in costs of raising funds is restricted expenditure of £1,878 (2022: £6,126).

Analysis of expenditure - costs of generating voluntary income

	2023 £	2022 £
Donation fees	1,750	854
	<u>1,750</u>	<u>854</u>

Horsham Matters Limited
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 March 2023

8. Analysis of expenditure - charitable activities

	Direct costs	Support	Total
	2023	costs	funds
	£	2023	2023
	£	£	£
Wages	155,545	19,869	175,414
Social security	8,953	2,355	11,308
Employers pension contribution	3,083	511	3,594
Crisis direct expenses	4,959	-	4,959
Foodbank direct expenses	34,173	-	34,173
Premises expenses	45,590	1,744	47,334
Light and heat	3,129	-	3,129
Vehicle running costs	11,784	-	11,784
Project costs	2,500	-	2,500
Telephone	927	-	927
Printing, postage and stationery	4,773	-	4,773
Sundry expenses	325	-	325
Office expenses	6,237	-	6,237
Insurance	1,479	-	1,479
Travel and subsistence	817	-	817
Staff training and welfare	4,077	-	4,077
Accountancy fees	-	6,927	6,927
Other legal and professional fees	-	759	759
Depreciation	23,114	-	23,114
Interest paid	608	-	608
Donations	-	-	-
(Profit)/Loss on disposal on fixed assets	(1,000)	-	(1,000)
	<u>311,073</u>	<u>32,165</u>	<u>343,238</u>

Horsham Matters Limited
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 March 2023

	Direct costs 2022 £	Support costs 2022 £	Total funds 2022 £
Wages	130,389	18,720	149,109
Social security	6,436	2,095	8,531
Employers pension contribution	2,779	487	3,266
Crisis direct expenses	9,214	-	9,214
Foodbank direct expenses	9,638	-	9,638
Premises expenses	36,380	1,145	37,525
Light and heat	1,327	-	1,327
Vehicle running costs	13,184	-	13,184
Project costs	460	-	460
Telephone	860	-	860
Printing, postage and stationery	2,844	-	2,844
Sundry expenses	26	-	26
Office expenses	6,988	-	6,988
Insurance	1,828	-	1,828
Travel and subsistence	1,239	-	1,239
Staff training and welfare	4,206	-	4,206
Accountancy fees	-	7,450	7,450
Other legal and professional fees	-	7,143	7,143
Depreciation	22,597	-	22,597
Donations	15,086	-	15,086
	<u>265,481</u>	<u>37,040</u>	<u>302,521</u>

Included within costs of charitable activities is restricted expenditure of £311,624 (2022: £261,417).

Included within costs of charitable activities are governance costs of £5,925 (2022: £4,725) relating to accountancy fees.

Horsham Matters Limited
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 March 2023

9. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 March 2023, no Trustee expenses have been incurred (2022 - £NIL).

10. Tangible fixed assets

	Skate Ramp £	Motor vehicles £	Building alterations £	Computer equipment £	Total £
Cost or valuation					
At 1 April 2022	24,101	51,735	102,887	41,161	219,884
Additions	-	-	8,360	3,311	11,671
Disposals	-	(6,271)	-	-	(6,271)
At 31 March 2023	<u>24,101</u>	<u>45,464</u>	<u>111,247</u>	<u>44,472</u>	<u>225,284</u>
Depreciation					
At 1 April 2022	24,101	31,545	50,163	30,485	136,294
Charge for the year	-	13,116	12,010	5,692	30,818
On disposals	-	(6,271)	-	-	(6,271)
At 31 March 2023	<u>24,101</u>	<u>38,390</u>	<u>62,173</u>	<u>36,177</u>	<u>160,841</u>
Net book value					
At 31 March 2023	<u>-</u>	<u>7,074</u>	<u>49,074</u>	<u>8,295</u>	<u>64,443</u>
At 31 March 2022	<u>-</u>	<u>20,190</u>	<u>52,724</u>	<u>10,676</u>	<u>83,590</u>

Horsham Matters Limited
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 March 2023

11. Fixed asset investments

	Investments in subsidiary companies £
Cost or valuation	
At 1 April 2022	100
At 31 March 2023	<u>100</u>
Net book value	
At 31 March 2023	<u>100</u>
At 31 March 2022	<u>100</u>

Principal subsidiaries

The following was a subsidiary undertaking of the company:

Name	Company number	Registered office or principal place of business	Principal activity
Horsham Matters Trading Limited	07100984	1 Redkln Close, Horsham, RH13 5QL	Dormant

Holding

100%

The financial results of the subsidiary for the year were:

Name	Income £	Expenditure £	Profit/(Loss) / Surplus/ (Deficit) for the year £	Net assets £
Horsham Matters Trading Limited	1	221	222	17

Horsham Matters Limited
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 March 2023

12. Debtors

	2023	2022
	£	£
Due within one year		
Trade debtors	24,018	101,081
Amounts owed by group undertakings	967	867
Other debtors	2,388	-
Prepayments and accrued income	29,615	29,860
	56,988	131,808

13. Creditors: Amounts falling due within one year

	2023	2022
	£	£
Trade creditors	7,301	7,140
Other taxation and social security	4,530	17,029
Other creditors	3,588	3,375
Accruals and deferred income	117,019	104,207
	132,438	131,751

Included within other creditors is an amount received from the Horsham Youth Club amounting to £2,292 (2022: £2,292) which is available to other institutions who may apply for grants.

Deferred income is in relation to grants for the provision of services received in advance.

Horsham Matters Limited
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 March 2023

14. Statement of funds

Statement of funds - current year

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2023 £
Unrestricted funds					
Designated funds					
Food provision	50,000	-	-	25,000	75,000
General funds					
General Fund	360,632	384,281	(291,689)	(25,000)	428,224
Total Unrestricted funds	410,632	384,281	(291,689)	-	503,224
Restricted funds					
Fuel Poverty	6,738	7,302	(8,413)	-	5,627
Moto in the Community Trust	260	-	-	-	260
Crisis	12,479	6,388	(18,867)	-	-
Foodbank	85,325	241,148	(241,398)	-	85,075
Night Shelter	11,956	-	-	-	11,956
Horsham Church Together	810	15,062	(14,988)	-	884
National Lottery - Redkirk rent	-	10,000	(10,000)	-	-
Household storage	1,350	850	(729)	-	1,471
WSCC staff costs	329	-	(329)	-	-
WSCC citizens advice debt adviser	23,730	5,000	(18,778)	-	9,952
Sussex Community Foundation	-	7,000	-	-	7,000
	142,977	292,750	(313,502)	-	122,225
Total of funds	553,609	677,031	(605,191)	-	625,449

Horsham Matters Limited
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 March 2023

14. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2022 £
Unrestricted funds					
Food provision	50,000	-	-	-	50,000
General Fund	367,653	283,880	(295,901)	5,000	360,632
Restricted funds					
Fuel Poverty	5,969	7,158	(6,389)	-	6,738
Moto in the Community Trust	260	-	-	-	260
Crisis	17,701	5,614	(10,836)	-	12,479
Foodbank	74,217	212,466	(201,358)	-	85,325
Night Shelter	8,660	4,017	(721)	-	11,956
Horsham Church Together	3,066	13,042	(15,298)	-	810
WSCC - IT	5,000	-	-	(5,000)	-
Household storage	-	1,350	-	-	1,350
WSCC staff costs	-	15,000	(14,671)	-	329
WSCC citizens advice debt adviser	-	42,000	(18,270)	-	23,730
	114,873	300,647	(267,543)	(5,000)	142,977
Total of funds	532,526	584,527	(563,444)	-	553,609

Horsham Matters Limited
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 March 2023

14. Statement of funds (continued)

Unrestricted funds

The unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designed for other purposes.

The individual restricted funds are as follows:

Fuel Poverty

Funds received towards fuel vouchers to support those in fuel poverty.

Moto in the Community Trust

Funds received for community meals.

Crisis fund (formerly known as Local Assistance Network)

Funding received to provide items to those facing difficulties with household goods and other essential items.

Foodbank

Food provision including emergency parcels, prepared meals, school holiday parcels and community meals. This fund includes, but is not limited to, Trussell Trust funding to support the foodbank's Pathfinder work.

National Lottery - Redkiln Rent

Funds received towards the rent at Redkiln.

Night Shelter

Funds donated by churches, individuals and other organisations to support the work of Horsham Churches Night Shelter.

Household Storage

Funds received to support those facing eviction with the temporary storage of their items.

WSCC IT

Funds received to be used for IT development.

WSCC staff costs

Funds received to support the work of the Charity.

WSCC Citizens advice debt adviser

Funds received to provide debt advice to support the Charity's clients with benefits advice.

Sussex Community Foundation

Funds received to support a cafe and foodbank.

Transfer

During the prior year a transfer of £5,000 was made in relation to restricted funds expended in the year which were included within fixed asset additions.

Designated fund

The designated fund has been set aside to support the food provision during 2023-2024.

Horsham Matters Limited
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 March 2023

15. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	64,443	-	64,443
Fixed asset investments	100	-	100
Current assets	571,119	122,225	693,344
Creditors due within one year	(132,438)	-	(132,438)
Total	503,224	122,225	625,449

Analysis of net assets between funds - prior year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	83,590	-	83,590
Fixed asset investments	100	-	100
Current assets	458,693	142,977	601,670
Creditors due within one year	(131,751)	-	(131,751)
Total	410,632	142,977	553,609

16. Reconciliation of net movement in funds to net cash flow from operating activities

	2023 £	2022 £
Net income for the year (as per Statement of Financial Activities)	71,840	21,083
Adjustments for:		
Depreciation charges	30,818	30,128
Dividends, interests and rents from investments	(2,720)	(304)
Profit on the sale of fixed assets	(1,000)	-
Decrease/(increase) in debtors	74,820	(34,258)
Increase/(decrease) in creditors	687	(107,095)
Net cash provided by/(used in) operating activities	174,445	(90,446)

Horsham Matters Limited
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 March 2023

17. Analysis of cash and cash equivalents

	2023 £	2022 £
Cash in hand	636,356	469,862
Total cash and cash equivalents	636,356	469,862

18. Analysis of changes in net debt

	At 1 April 2022 £	Cash flows £	At 31 March 2023 £
Cash at bank and in hand	469,862	166,494	636,356
	469,862	166,494	636,356

19. Operating lease commitments

At 31 March 2023 the company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2023 £	2022 £
Within 1 year	71,750	74,567
Between 1 and 5 years	185,084	292,168
Total	256,834	366,735

20. Related party transactions

During the year the charity received donations without conditions from trustees totalling £600 (2022: £470).

Horsham Matters Trading Limited
100% owned subsidiary

During the year the charity received donations totalling £Nil (2022: £Nil) from Horsham Matters Trading Limited.

At the balance sheet date the amount due from Horsham Matters Trading Limited totalled £967 (2022: £867).

Horsham Matters Limited
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 March 2023

21. Ultimate Controlling party

In the opinion of the trustees, the charity is controlled by them.

22. Share Capital

The charity is a company limited by guarantee and not having a share capital. Each member is a guarantor in the sum of £1. The trustees are all members.



HorshamMatters
Meeting Needs and Improving Lives